

TRUTH IN LEASING STATEMENT

Dear Customer:

The equipment leasing industry is largely unregulated. This lack of government interference allows for a free flow of entrepreneurial energy, making equipment leasing an attractive financing vehicle, which according to the U.S. Department of Commerce is used by over 80% of all businesses in the United States.

To protect you in this unregulated environment, your vendor has chosen a leasing company who not only has a track record of integrity and excellence, but who is also willing to put its promises to you in writing. We recommend you always request this same protection from others **in writing** when you lease.

When we receive your lease, we will call to verify that the equipment has been installed and is working. Once the phone verification is complete, you can expect the following:

- **At the beginning of the lease, you may be offered insurance for the leased equipment. You may either accept or reject it.**
- **Your monthly invoice will be mailed 25 days in advance of the due date.**
- **You will be charged a one-time documentation fee.**
- **You will not be charged any fees for handling of property taxes.**
- **At the end of the lease term, our Customers For LifeSM program ensures that you will never pay more than 15.0% of the leased equipment cost on a Fair Market Value purchase option (except for some short term healthcare equipment leases).**
- **Should your lease contain a \$1.00 purchase option, you will not be billed renewal payments.**
- **At the end of the lease term, you will be notified on your last scheduled invoice.**
- **You will not be charged interim rent.**
- **Should you use the equipment following the end of the lease term without exercising your purchase option, you will not be automatically committed to a 12-month renewal, rather your renewal will be month-to-month.**

Lastly, you will always receive prompt, courteous, professional and fair treatment from us. This is how we do business at GreatAmerica—you have my word on this. If at anytime you feel you were treated otherwise, please call me. My personal direct telephone number is 319-261-4139.

Sincerely,



Tony Golobic
Chairman & Chief Executive Officer

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